

**STATE TAX COMMISSION
SPECIAL ITEMS AGENDA
August 23, 2016 Meeting**

Property Tax Exemption Section Items

EXEMPTION PROGRAM	CERTIFICATE NUMBER	COMPANY NAME	LOCAL UNIT	COUNTY	REASON	REQUESTED ACTION
PA 198 of 1974	2016-033	Lahti Fabrication, Inc.	City of West Branch	Ogemaw	The city denied the IFEC application, no statutory explanation was provided in the resolution. Based on MCL 207.557(1) the application meets the requirements of the statute and therefore qualifies for exemption.	Approve for a total exemption of \$571,800. Remand back to the local unit for the term of exemption.
PA 328 of 1998	444-2014	Post Foods, LLC	City of Battle Creek	Calhoun	The City of Battle Creek is requesting that the STC accept the amended resolution adopted on March 9, 2016 in place of the original resolution approving the application, which was adopted on May 6, 2014. The city assessor, in his letter dated April 26, 2016, stated that when preparing the Budgetary Considerations portion of the May 6, 2014 proposed resolution, he failed to include the total investment that Post Foods, LLC submitted on its Capital Projects list. The city assessor miscalculated the investment amount of \$19,335,000 that Post Foods, LLC reported for Building No. 20 as the total investment, and he neglected to include the \$12,350,000 investment that was reported for Building No. 4. The correct investment amount should have been \$31,685,000, as reflected by the amended resolution.	The City is requesting that the STC accept the corrected resolution. If approved, the corrected amount would result in Post Foods, LLC not being liable for the full ESA amount for P.A. 328 exemptions approved in 2014, since the application was filed before August 5, 2014, and the resolution approving the exemption projected costs of at least \$25 million.